

From speech to insights: Harness the power of human voice

Leverage Voice Intelligence framework to cut costs and reduce repeat calls by 85%

Credits
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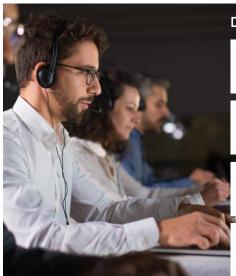
Rising customer expectations in contact centers demand intelligent voice analysis and automation

- In today's digital landscape, contact centers serve as the frontline of customer service, handling millions of interactions across various channels
- As customer expectations evolve, deriving insights from the call recordings becomes essential for improving customer experience and boosting operational efficiency
- According to McKinsey, 85% of business leaders say analyzing call data for insights is essential. However, only 16% of enterprises fully utilize the data generated from call recordings
- Manually analyzing call recordings for insights is inefficient, with only 2-5% of calls typically reviewed, meaning critical information from most calls is missed.
- The Quality Assurance team manually listens to calls to judge the quality. However, they are unable to review only a small portion of calls, leading to inaccuracies



Manual review and analysis of call recordings in contact centers are inefficient to derive actionable insights

Around 90% of contact centers record customer calls for training, quality assurance, and compliance purposes. Most contact centers are overwhelmed by the sheer volume of recorded call data, making it difficult to derive meaningful insights without the help of AI.



Decoding the challenges of conventional contact centers

The inability of contact center team to review all the call recordings and understand customer issues

Lack of insights into competitor details, reasons for disconnection, and resolution status of queries

Inefficient call reviews resulting in limited training and development of service agents

Lack of consistent call notes hindering future reference for other agents

Impact on service providers

Prolonged resolution times and inconsistent service quality as agents fail to learn from previous interactions

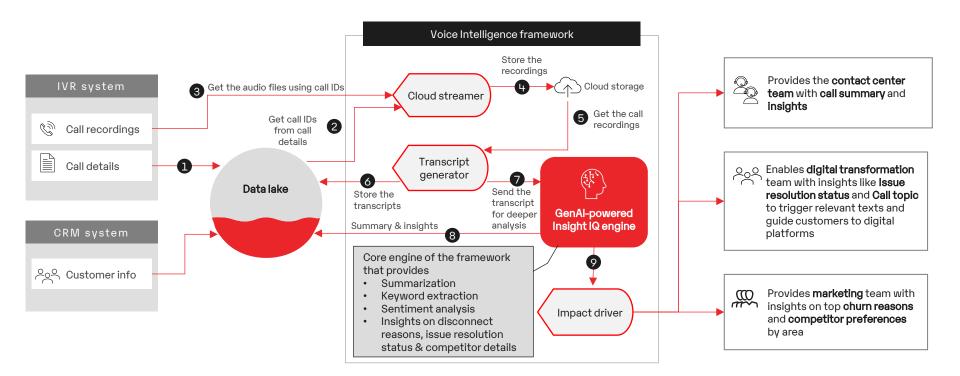
Customer dissatisfaction and risk of churn due to elongated wait times

Missed opportunities to improve customer experience and resolve recurring problems efficiently

To address the above-mentioned challenges, service providers should adopt **Generative AI (GenAI)** for speech-to-text conversion and advanced analysis. <u>McKinsey</u> says, "Implementing GenAI in contact centers can result in **cost savings** of around 30%, **customer-satisfaction-score improvements** of 10% or more, and **stronger sales**."

Leverage a **GenAl-driven Voice Intelligence** framework to gain real-time actionable insights from customer calls





By leveraging the Voice Intelligence framework, service providers can achieve a **First Call Resolution (FCR)** rate by reducing the repeat calls by **85%**. It helps minimize costs, gain in-depth insights from call recordings and enhance operational efficiency.

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Key enablers of Voice Intelligence framework to reduce repeat calls and improve operational efficiency

Cloud streamer Transcript generator Identifies the root cause by drilling down the Facilitates Al-driven transcription for quick faults/issues to the device level and accurate transcripts of long calls with different languages 4 key enablers of Voice Intelligence framework for advanced audio analysis 4 GenAl - powered Insight IQ engine Impact driver Enables intelligent analysis of call transcripts Provides contact center, digital to gain in-depth, actionable insights and transformation, and marketing team with improve operational efficiency insights for data-driven and strategic decision-making

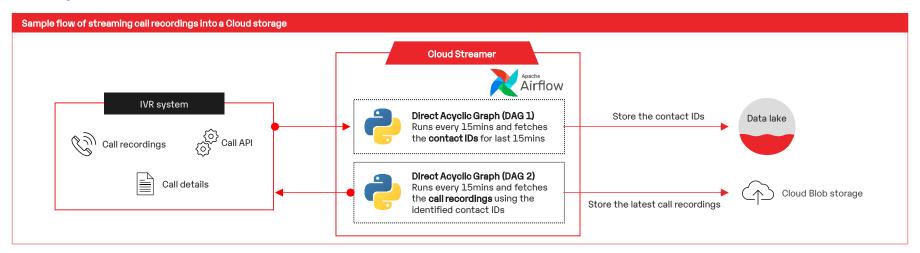
The following slides dive deep into the four key enablers for successful implementation of Voice Intelligence framework.

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Cloud streamer: Automatic ingestion of call recordings into a Cloud storage, ensuring scalability and data availability



Frequent ingestion of call recordings from the IVR system to a Cloud storage ensures **near real-time availability** of critical data for **quick** and **efficient analysis**. Cloud storage helps service providers handle large volumes of call data, making it easier to **scale** as the number of call recordings increases.



🖒 Recommendations

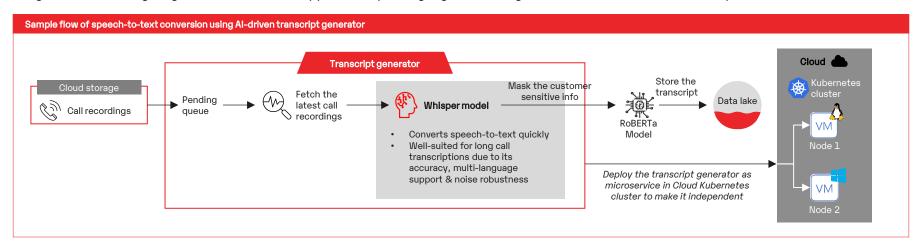
- · Develop a Python workflow to automatically upload call recordings into a Cloud storage, minimizing errors and boosting efficiency
- Implement secure, scalable cloud storage like Azure Blob Storage or Google Cloud Storage, ensuring real-time data availability for operational insights. This enables faster decision-making and reduces the risk of data loss
- · Implement a scheduler like Airflow to trigger the Cloud Streamer at regular intervals, ensuring continuous capture and storage of the latest call recordings
- Ensure that the workflow verifies the call IDs with recordings in Blob storage to prevent duplication while fetching the latest recordings
- Develop a configuration file in Airflow with queue names to facilitate flexibility and ingest only specific recordings, such as customer-agent interactions, while excluding others, like agent-agent calls

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Transcript generator: Al-driven transcription for quick and accurate transcripts



Manual transcription of long calls is often time-consuming, error-prone, and complex as they involve multiple speakers, varying accents, and different speaking speeds. Implementing Al-powered transcription helps enhance documentation, streamline operations, and extract valuable insights. It can manage high call volumes and support multiple languages, ensuring consistent and accurate transcriptions.



へ Recommendations

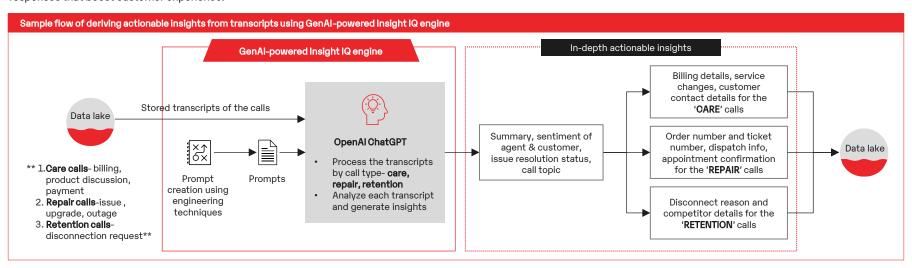
- · Implement ML models like the Whisper model to effectively convert the call recordings into text, enabling extraction of real-time, more profound insights from the calls
- · Maintain a table of pending transcripts in the data lake, ensuring that all recordings are accounted for and transcribed promptly
- · Store the transcripts in a centralized data lake like Snowflake, for built-in masking, advanced analysis, and reporting
- Deploy the transcript engine as a **microservice** in a **Cloud Kubernetes Cluster** like **Azure Kubernetes Service** (AKS) and **Google Kubernetes Engine** (GKE). This ensures that the transcription service operates independently, continuing to generate transcripts even if other services are down

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GenAl-powered Insight IQ engine: Intelligent analysis of call transcripts to gain deeper insights and improve efficiency



Manual analysis of call recordings is inefficient, often leading to missed critical information. The GenAl-powered Insight IQ Engine processes call transcripts to generate actionable insights in real-time, including **customer sentiment, call topics,** and **competitor details**. These insights can help the cross-functional teams to initiate proactive customer engagement and tailor customer retention strategies. Using multi-step, modular prompts for analyzing different types of calls, e.g., repair and retention, enable personalized responses that boost customer experience.



⊓ Recommendations

- Leverage GenAl tools like **ChatGPT** to generate concise summaries from each lengthy call, highlighting the key insights such as competitor preferences and issue resolutions in real time. This reduces agent workload and improves overall customer satisfaction, increasing operational efficiency and retention rates
- Develop multiple smaller, specialized prompts to improve **modularity**, **readability**, **maintainability**, and **testing**. When a change is required, it can be made to a specific prompt (e.g., care prompt) without affecting the entire structure

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Impact driver: Facilitate cross-functional teams with insights for strategic decision-making

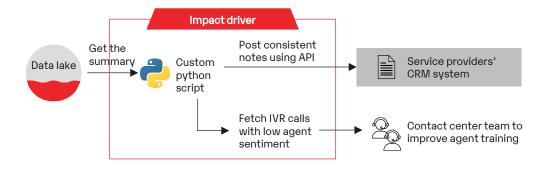


Incorporating the insights from call recording enables contact center, digital transformation, sales, and marketing teams to make data-driven decisions that align with customer expectations and business goals.

Recommendations

1. Provide contact center team with insights to improve training of the service agents

- Automate posting call summaries in CRM: Leverage impact driver to automate the extraction and integration of call insights into critical systems like CRMs using an API. This eliminates the need for agents to manually input notes, saving up to 60 seconds per call, allowing them to handle ~10% more interactions per shift
- Facilitate efficient auditing: Design a scorecard to assess agent performance on key metrics, verify the provision of mandatory information, and monitor offer disclosures during customer interactions. This will aid in efficient auditing, identify top-performing agents, and highlight training opportunities
- Improve consistency and accuracy: Ensure every call is documented, capturing comprehensive details consistently. This minimizes human error and ensures that no critical information is overlooked
- Enhance customer experience: Ensure agents have prompt access to previous call details to deliver more efficient support during customer follow-ups



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Impact driver: Facilitate cross-functional teams with insights for strategic decision-making



Incorporating the insights from call recording enables contact center, digital transformation, sales, and marketing teams to make data-driven decisions that align with customer expectations and business goals.

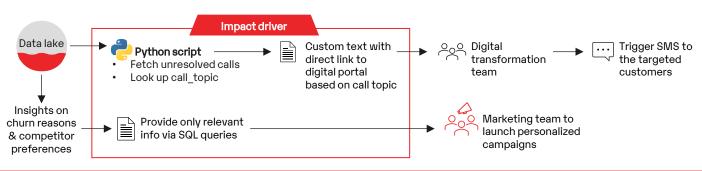
Recommendations

2. Enable digital transformation team with insights to trigger relevant text and guide customers to digital channels

- Leverage insights like "Issue resolution status" and "Call topic" to target customers with unresolved issues and drive them toward digital platforms. Addressing unresolved issues through digital channels helps to enhance customer satisfaction and reduce the load on the contact center
- · Identify customers who did not achieve first-call resolution and suggest digital solutions as an alternative

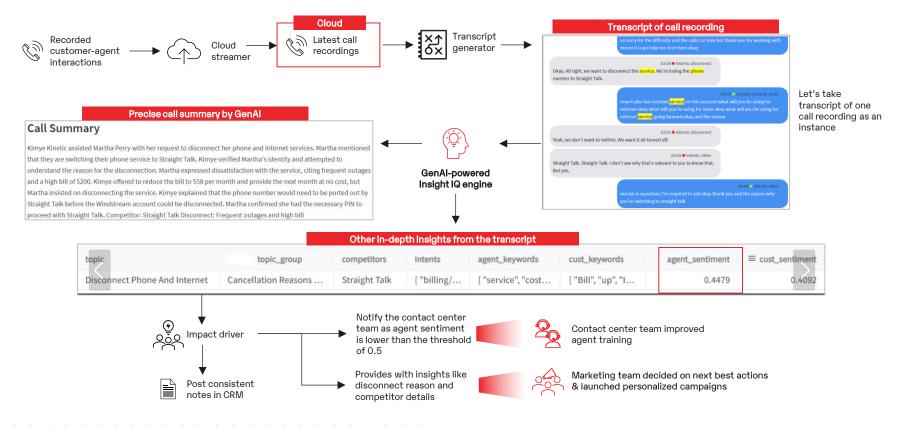
3. Facilitate marketing team with insights to launch personalized campaigns

- Facilitate marketing and sales teams with key insights like **disconnect reasons**, **competitor details**, **chosen plans**, and customer locations, offering a deeper understanding of customer preferences and behaviors
- · Analyze competitor and plan data to curate customer retention plans and launch targeted campaigns that address the customer needs more precisely
- Roll out **trial-based** and **area-specific campaigns** based on customer responses. Evaluate the effectiveness and adjust the strategy as required, maximizing the impact and improving retention rates



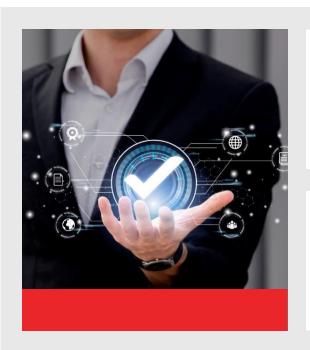
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Sample use case: GenAl-driven speech-to-text conversion and advanced analysis of call recording for a leading service provider in Americas



Business benefits achieved by a leading service provider post successful implementation of Voice Intelligence framework

Implementing the four key enablers as discussed in this insight, resulted in the following benefits.





Achieve First Call Resolution rate by reducing the repeat calls by up to 85%



Achieve cost savings of ~\$3.3million per year



Reduce call handling time by ~18k hours per month



Access to in-depth insights from over 300k monthly calls

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